Gold (Control) Appellate Tribunal during the last three years;

(b) the number of cases in which penalty has been struck down alongwith the amount exceeding one crore involved in those cases; and

(c) whether Government have examined such cases in the light of earlier direction given by the Supreme Court regarding waiving of penalty by the Tribunal and if so, the details thereof and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN): (a) Sir, the figures are as follows:

Year	No. of cases disposed of
1995	9,981
1996	17,073
1997	19,343
1998 (up to September)	12,767

(b) Penalty was struck down in 1549 cases during the financial years 1995-96, 1996-97 and 1997-98. In three cases the penalty struck down was more than one crore of rupees and the total amount of penalty struck down Rs. 8,15,50,904/- in these cases.

(c) Government examines decisions of the Tribunal, including in regard to waiving of penalties, in the light of the relavant provisions of the existing law and case laws.

Standardisation of Accounts of Board/ Autonomous Bodies

2546. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that some of the Boards, Autonomous bodies etc. which are not incorporated under the Companies Act are not following proper accounting procedure, and there is no uniformity;

(b) whether Government would consider requesting the CAG to prepare proper accounting standards, audit and disclosures of accounts in consultation with Institute of Chartered Accountants of India for these Boards and Corporations;

(c) whether Government are aware that the Committee on Papers Laid on the Table of Rajya Sabha has also recommended for standardisation of the accounts of these bodies; and

(d) if so, what action has been taken in this regard?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) to (d) The matter is under consideration and a statement will be laid on the table of the House.

Kapoor Committee Recommendations on Small Sector Industries

2547. DR. B.B. DUTTA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to implement the recommendations of Kapoor Committee relating to delivery of credit to Small Sector Industries;

(b) if so, the details thereof;

(c) whether the Reserve Bank of India has issued any guidelines to commercial Banks in this regard; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN): (a) to (d) Reserve Bank of India (RBI) had appointed a committee under the Chairmanship of Shri S.L. Kapur, former Secretary, Department of Small Scale Industries and Agro and Rural Industries, Government of India to look into verious problems regarding credit fly

to Small Scale Industry (SSI) sector and suggest appropriate measures for their redressal. The Committee has submitted its report to RBI on June 30th 1998. The Committee has made as many as 126 recommendate covering verious aspects relating to the SSI sector. RBI has already accepted 35 recommendations of the Kapur committee and issued circular to all commercial banks for implementation. Out of these some of the important recommendations are as under:

(a) Delegation of more powers to branch managers to grant adhoc limits.

(b) Simplification of application forms.

(c) Freedom to banks to decide their own norms for assessment of credit requirements.

(d) Opening of more specialised SSI Branches.

(e) Enhancement in the limit for composite loans to Rs. 5 lakhs.

(f) Strengthening the recovery machenism.

(g) Banks to pay more attention to the backward states.

(h) Special programmes for training branch managers for apprais in small project.

(i) Banks to make customers grievance mechinary mere transparent simplify the procedures for handling complaints and monitoring there.

Restriction of Steel Imports

2548. SHRI SITARAM KESRI: Will the Minister of FINANCE be pleased to state:

(a) whether it has been decided to restrict steel imports by making the certificate from the Directorate of Revenue Intelligence (DRI) necessary; and

(b) if so, what benefits are proposed to be derived from this scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN): (a) The Government has not taken any decision to restrict steel imports by making the certificate from the Directorate of Revenue Intelligence (DRI) necessary.

(b) Does not arise in view of answer to (a) above.

Conversion of Regular Payment India Backloded Repayment

2549. SHRI SITARAM KESRI: Will the Minister FINANCE be pleased to state:

(a) whether it is a fact that in order to circumvent 931 guidelines provisioning norms, the developmental financial institutions and banks have developed on innovative method of ballooning the repayment of interest and the principal, there by converting the regular repayment into a backloded repayment; and

(b) if so, what steps Government have taken and propose to take to combat this uncalled for activities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING REVENUE AND INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN): (a) and (b) No, Sir. Reserve Bank of India (RBI) has reported that their instructions on asset classifiction on sure that they are based on objective criteria of record of recovery. There have, however, been instances noticed during the course of onsite inspections of banks by RBI where classifications have not conformed to instructions and the assets have not been classified as NPAs and provided for as required. On the besis of the findings banks have been instructed to reclassify the loans as NPA and to make adaquate provisions as well as to reverse any interest taken as income thereon.